

PORT OWEN MARINA AUTHORITY NPC

INCOME STATEMENT

	FORECAST	BUDGET
	2024	2025
REVENUE	2 140 528	2 612 861
Own Revenue	1 866 689	2 409 420
Fixed Jetty Fees	544 621	571 852
Candoc Jetty Fees	644 003	676 203
Private Jetty Fees (Loop)	992 041	1 041 643
Marina Point Fees	66 944	70 291
Time Share Jetty Fees	53 280	55 944
Launching - Casual	18 907	19 852
Launching - Annual Permits	29 243	30 705
Discount for Yearly Payments	(54 353)	(57 071)
Other Income	273 839	203 441
Interest Earned	265 839	203 441
Interest Rec. O/due Debtors	50 896	53 441
Interest Received Investment	209 485	150 000
EXPENDITURE	2 216 773	2 186 163
FIXED EXPENDITURE	2 049 896	2 012 274
Salaries & Wages	1 420 074	1 449 783
Consulting Fees	48 130	50 537
Secretarial Fees	8 630	9 062
Auditor's Remuneration	39 500	41 475
Insurance, Bank Charges	75 687	79 471
Bank Charges	12 491	13 115
Insurance	63 196	66 356
Rent Levies, Municipal Expenses	241 979	258 064
Rent Levies	162 260	170 373
Rent Paid - Office	64 397	67 616
Rent Paid - Hard Space	83 256	87 419
Rent Paid - Storage Unit	13 108	13 763
Levies	1 500	1 575
Municipal Expenses	79 719	87 690
Municipal Expenses - Electricity	51 604	56 764
Municipal Expenses - Refuse & Sewerage	4 337	4 771
Municipal Expenses - Water	10 261	11 287
Municipal Expenses - Electricity: Office	13 517	14 868
Admin	70 873	74 419
Advertising	12 716	13 351
Postage & Courier	713	749

Printing & Stationery	12 609	13 240
Telephone & Fax	14 293	15 008
Staff Refreshments	7 517	7 893
Cleaning	7 829	8 220
Office expenses	2 945	3 092
Subscriptions	12 253	12 866
Finance Cost	193 153	100 000
Bad Debts	193 153	100 000

VARIABLE EXPENDITURE	166 877	173 890
Repairs & Maintenance	74 308	76 696
Repairs & Maintenance - Electrical: East Basin	1 536	1 613
Repairs & Maintenance - Electrical: East (Marina)	1 728	5 000
Repairs & Maintenance - Electrical: Juliet (Marina)	13 818	10 000
Repairs & Maintenance - Jetty & Walkway cleaning	456	479
Repairs & Maintenance - General	11 595	12 175
Repairs & Maintenance - Fresh Water to Fixed Jetties	642	674
Repairs & Maintenance - Slipway	890	935
Repairs & Maintenance - Tools	2 707	2 843
Repairs & Maintenance - Marina Cleaning	40 296	42 311
Repairs & Maintenance - Candock Jetties	636	668

Garden Services	38 933	40 880
Gardens - Maintenance Tools	2 015	2 116
Garden - Services	34 600	36 330
Repairs & Maintenance - Open Spaces	2 318	2 434

Fuel, Vehicle & Transport	37 724	39 610
Motor Vehicle Expenses - Repairs & Maintenance	5 050	5 303
Motor Vehicle Expenses - Fuel	31 474	33 048
Motor Vehicle Expenses - Licenses	1 200	1 260

Staff Welfare & Entertainment	15 911	16 704
Meetings	1 050	1 103
Fire Equipment	3 780	3 969
Medical Expenses	161	169
Workmens Compensation Fund	10 918	11 464

EARNINGS BEFORE INTEREST, TAX, DEPRECIATION	(76 245)	426 698
Depreciation	483 723	450 000

EARNINGS BEFORE INTEREST AND TAX	(559 968)	(23 302)
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OPERATIONAL FUNDS NOT UTILISED/(OVERUTILISED) BEFORE PROJECTS	(559 968)	(23 302)
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REVENUE PROJECTS	1 733 000	1 819 650
Grant Bergrivier Municipality	1 733 000	1 819 650

EXPENDITURE - PROJECTS	1 518 676	4 142 476
Dredging	665 607	1 468 757
Dredging Expenses - Operational	566 225	1 364 408
Repairs & Maintenance - Platform	9 000	9 450
Dredger - LGSC & Crane Load Test	4 045	4 247
Dredger - Fuel	83 528	87 705
Dredger - Maintenance	75 935	100 000
Dredger - Insurance	11 051	11 603
Dredger - Consultants	62 000	100 000
Dredger - ECO Sampling & Monitoring	29 959	61 000
Dredger - Bathymetric	14 583	18 000
Dredger - Wages Casual	4 687	4 921
Protective Clothing	16 191	16 000
Repairs & Maintenance - Settling dam	4 802	400 000
Dredging - Obtaining of Permits	99 382	104 349
Dredger - Obtaining of Permits: ECO	1 625	1 706
Dredger - Obtaining of Permits: Sampling	97 755	102 643
Jetties, Walkways & Embankments	853 069	2 673 719
Repairs & Maintenance - Fixed Jetties	1 904	1 500 000
Repairs & Maintenance - Walkways	371 673	573 719
Marina Walkways Repairs	349 083	550 000
Signage	22 590	23 719
Repairs & Maintenance - Embankments	479 495	600 000
Embankment - Repairs	479 495	600 000
PROJECT FUNDS NOT UTILISED/(OVERUTILISED)	214 324	(2 322 826)
TOTAL FUNDS NOT UTILISED/(OVERUTILISED)	(345 644)	(2 346 128)

SUMMARY CASHFLOW

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Opening balance 31/12/2024	3 152 718
Receipts - own income	2 612 861
Receipts - grant	1 819 650
Payments - normal activities	- 1 833 355
Payments - dredging	- 1 468 757

Payments - projects

- 2 673 719

Closing balance 31/12/2025

1 609 399