Port Owen Marina Authority (NPC)

Reg # 1999/010199/08

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Jetty co-ownership agreement

We:

…… Owner of erf …….

And

…… Owner of erf …….

Hereby, agree to share the jetty built for our two properties. We hereby also give POMA authority to charge us each separately at a rate of 50% of the full jetty fee, for the side that we use.

We both agree to complete a Private Jetty Right Agreement as issued by POMA.

We also agree that in the event that one of us is not ready to commit to one half of the jetty that in that event the one owner may place a jetty as approved by POMA on the common property and that he or she will have full use of the jetty, ie the use of both sides. In the event that the other party at some later stage wants to take-up their share then that party agrees to pay for half the capital cost plus inflation of the jetty as well as half the jetty fees.

We understand that this jetty right stays with the property and will be of effect on the successors in title of our erven but that the jetty agreement is not transferable and that any new owner of the property will need to re-apply/sign a new agreement for a co-jetty on the common property.

However, in the event that a successor in title, or one of us, does not honour the Private Jetty Agreement / this arrangement between us and POMA then the other will be responsible for the full jetty fee. In that event the delinquent party will have no right to use of the jetty and the other party will have use of both sides of the jetty.

In the event of any dispute between us in regard to this jetty we agree that the POMA Board will act as mediator and their decision will be final and accepted by both parties.

……	……	……
Signed	Name	Date
……	……	……
Signed	Name	Date
……	……	……
Signed	POMA Chairperson	Date