

LIMITS OF AUTHORITY: POMA PERSONNEL

1) EMPLOYEES:

1.1) Marina Manager

- 1.1.1) Operational expenditure specifically covered by the budget.
- 1.1.2) Capital expenditure as mandated by a resolution of the Board.
- 1.1.3) Issue of launching permits strictly as per POMA Rules
- 1.1.4) Promotional events and testing of products in the Marina by third parties only as mandated by a resolution of the Board.
- 1.1.5) Appointment of casual labour as needed, subject to budgeted funds availability.
- 1.1.6) No special discounts of whatsoever nature may be given to POMA Clients without the mandate of the Board.

1.2) Finance and Admin Controller

- 1.2.1) Electronic payments limited to R30 000.00 per single transaction as co-signatory, but uncapped for multiple transactions.
- 1.2.2) Admin expenditure specifically covered by the budget.
- 1.2.3) Capital expenditure as mandated by a resolution of the Board.
- 1.2.4) No special discounts of whatsoever nature may be given to POMA Clients without the mandate of the Board.

2) BOARD MEMBERS:

2.1) Chairperson

- 2.1.1) Signing un–endorsed jetty and berthing agreements.
- 2.1.2) Approving creditors invoices for operational expenses as covered by the budget, or specifically mandated by the Board by means of adjusting the forecast.
- 2.1.3) Any other expenditure, including capital, as per Board mandates.
- 2.1.4) Appointing Legal Council and other professional consultants as per Board mandates.
- 2.1.5) Signing any other formal agreement as per Board mandate.
- 2.1.6) Promotional events and testing of products in the Marina by third parties only as mandated by a resolution of the Board.
- 2.1.7) No special discounts of whatsoever nature may be given to POMA Clients without the mandate of the Board.

2.2) Other Directors

- 2.2.1) Approving creditors invoices for a specific portfolio for operational expenses as covered by the budget, or specifically mandated by the board by means of adjusting the forecast.
- 2.2.2) Any other expenditure, including capital, as per Board mandates.
- 2.2.3) Promotional events and testing of products in the Marina by third parties only as mandated by the Board.
- 2.2.4) No special discounts of whatsoever nature may be given to POMA Clients without the mandate of the Board.