



Port Owen Marina Authority (NPC)

Reg # 1999/010199/08

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Newsletter: June 2020

Your Board has been keeping a close watch on the developments regarding the Coronavirus Pandemic Disaster Regulations affecting the POMA operations. With the announcement of the Country moving into a Lockdown Level 3 risk with effect 1 June 2020, POMA is allowed to start operating under very specific conditions aimed at ensuring the health of its personnel.

Although there is still uncertainty regarding recreational boating in general, the Regulations as published in the Government Gazette allows recreational fishing from boats, and we hope that recreational use of boats of all kinds will be allowed soon.

At a Special Board Meeting held on 11 June 2020, the Board decided to return the Company to normal operations with effect from 1 August 2020. Apart from dredging, which is unfortunately still not allowed, the other major capital projects for POMA are the maintenance/rehabilitation of the canal embankments in the Loop as well as the maintenance/rehabilitation of the walkways in the Main Basin of the marina, and planned work will be resumed as soon as the contractor can start.

In order to assure a neutral cash flow for the remainder of the 2020 financial year, a thorough re-budget forecast was done. The assumptions used to do this forecast and the fees required to fund the Company are listed below.

Any change in the Disaster Regulations, affecting the lockdown risk level negatively, will result in a review of the forecast.

1.0) Assumptions used by the Board in the latest Forecast for the 2020 financial year

- 1.1) "Normal" operations will commence on 1 August 2020.
- 1.2) The Board is assuming that the current situation regarding the ban on recreational boating will continue up to end June 2020.
- 1.3) We have agreed to revert to normal remuneration packages, with the exception of annual bonuses, for all the permanent staff.
- 1.4) All other fixed cost will revert to the levels of the original 2020 budget.
- 1.5) All variable costs are based on the original 2020 budget, but reflecting the expected level of operations.
- 1.6) The Municipal Grant has been reduced to R700,000 (50%) in the final Municipal Budget for 2020/21.

DIRECTORS

A J Uys (Chairman); D Robinson; S Crafford; J Scudder; S Joubert
B Van Rensburg (Alt); G Breeze (Alt); J de Meillon (Alt)

- 1.7) Maintenance Projects were listed and prioritised for their executability at the same costs as in the original budget. Any dredging related expenditure will be funded from the existing Maintenance Fund.
- 1.8) The annual increase in fees is deferred to January 2021.

2.0) POMA Fees for 2020

- 2.1) The current discount allowed on berthing and jetty fees will continue up to the end of July 2020. Normal fees at 2019/20 levels will be payable from 1 August 2020.
- 2.2) The published fees for 2021 will become effective 1 January 2021. The official fee increase date for berthing, jetty and all other associated fees will therefore permanently move to January of each year.
- 2.3) The 7.5% discount for annual payment in advance on berthing and jetty fees only becomes available in January 2021. No discount is offered for advance payments up to December 2020.

3.0) Dredging

Unfortunately, no progress could be made due to the Departmental Offices being closed during Lockdown Levels 5 and 4. We have, however continued with the preparations for the submission of Dumping and Discharge permits. Any new news will be communicated immediately by means of the Dredging News.

4.0) Governance

Mr Bob Fordyce, alternate director for POPOA, has tendered his resignation from the POMA Board with immediate effect.

5.0) General

The Covid-19 positive cases reported in Velddrif are steadily increasing. Please stay alert, observe social distancing and the other basic requirements and stay at home. Together we will beat this pandemic!

Abe Uys