

2022

REVENUE

Own Revenue

|   | Comments                     |  |
|---|------------------------------|--|
| Fixed Jetty Fees                          | 2021 Actuals + 4.5% Increase | + 5 extra boats                            |
| Candoc Jetty Fees                         | 2021 Actuals + 4.5% Increase |  |
| Private Jetty Fees (Loop)                 | 2021 Actuals + 4.5% Increase | +5 extra jetties                           |
| Marina Point Fees                         | 2021 Actuals + 4.5% Increase |  |
| Time Share Jetty Fees                     | 2021 Actuals + 4.5% Increase |  |
| Live-A-Board Fees                         | No provision in this budget  |  |
| Casual Launching                          | 2021 Actuals + 7% Increase   | Rounded down to R170/launch vs R160 (2021) |
| Annual Launching Permits                  | 2021 Actuals + 7% Increase   | Rounded up to R1360/year vs R1300 (2021)   |
| Discount for Yearly Payments (Jetty fees) | 2021 Actuals + 4.5% Increase |  |
| Sale of Candoc Berthing Rights            | No provision in this budget  |  |

Other Income

|                                       |  |  |
|---------------------------------------|--|--|
| Interest Rec. O/due Debtors           | Based on Actuals (8 month average used)                  |  |
| Interest Received Investm.            | R100,000 for the year as dredging will have an influence |  |
| Interest Received Other               | No provision in this budget                              |  |
| Recovering of bad debts               | No provision in this budget                              |  |
| RMA - IOD Refunded                    | No provision in this budget                              |  |
| Employment Tax Incentive (ETI)        | No provision in this budget                              |  |
| UIF Covid-19 TERS                     | No provision in this budget                              |  |
| BRM Boat Permit: Annual               | R6,000 for the year                                      |  |
| BRM Boat Permit: 30 Days              | No provision in this budget                              |  |
| Profit/Loss on Sale of Current Assets | No provision in this budget                              |  |
| Sundry Income                         | No provision in this budget                              |  |

FIXED EXPENDITURE

Labour

|                                |  |  |
|--------------------------------|--|--|
| Salaries - Admin & Finance     | 2021 Actuals + 4.5% Increase                   |  |
| Salaries - Marina Manager      | 2021 Actuals + 4.5% Increase                   |  |
| Salaries - Maintenance Manager | 2021 Actuals + 4.5% Increase                   |  |
| Maintenance Labour - Wages     | 2021 Actuals + 4.5% Increase                   |  |
| Staff Costs - UIF              | R177.12 x 3 + 1% of Maintenance Labour - Wages |  |
| SDL                            | 1% of Salaries                                 |  |
| Weekend casuals                | 2021 Actuals + 4% Increase                     |  |

Consulting Fees

|                        |                             |  |
|------------------------|-----------------------------|--|
| Accounting Fees        | No provision in this budget |  |
| Secretarial Fees       | 2021 Actuals + 10% Increase |  |
| Auditor's Remuneration | 2021 Actuals + 10% Increase |  |

Insurance, Bank Charges

|   |                             |  |
|---|-----------------------------|--|
| Bank Charges                            | 2021 Actuals + 10% Increase |  |
| Insurance - Office and public liability | 2021 Actuals + 10% Increase |  |

Rent Levies, Municipal expenses

|                        |   |  |
|------------------------|---|--|
| Rent Paid - Office     | 2021 Actuals + 7% Increase                |  |
| Rent Paid - Hard space | 2021 Actuals + 7% Increase                |  |
| Levies Paid            | 2021 Actual + 10% Increase                |  |
| Electricity            | 2021 July & August average + 20% Increase |  |
| Refuse & Sewerage      | 2021 Actual + 4% Increase                 |  |
| Water                  | 2021 Actual + 4% Increase                 |  |
| Electricity - Office   | 2021 July & August average + 20% Increase |  |

Admin

|                              |                                       |   |
|------------------------------|---------------------------------------|---|
| Advertising                  | R11,000 for the year                  |   |
| Marketing                    | R10,000 for the year                  |   |
| Postage                      | R100 per month + additional R500      |   |
| Printing & Stationery        | 8 Month Actuals Average + 5% Increase |   |
| Telephone & Fax              | 2021 Actuals + 4.5% Increase          |   |
| Staff Welfare & Refreshments | R300 per month                        |   |
| Cleaning                     | R250 per month                        |   |
| Office expenses              | R2,000 for the year                   |   |
| Subscriptions                | R1,250 per month                      | Payroll, Pastel, Anti-Virus (PC), Website, SHBWQT, etc. |

Finance cost

|          |                             |  |
|----------|-----------------------------|--|
| Bad Debt | No provision in this budget |  |
|----------|-----------------------------|--|

VARIABLE EXPENDITURE

Repairs & Maintenance

|   |   |                               |
|---|---|-------------------------------|
| Repairs & Maintenance - Electrical          | R5,000 per month (until Reticulation is done) |                               |
| Repairs & Maintenance - Jetty cleaning      | R200 per month                                |                               |
| Repairs & Maintenance - General             | R500 per month                                |                               |
| Repairs & Maintenance - Water               | No provision in this budget                   |                               |
| Repairs & Maintenance - Slipway             | R60,000 for the year                          | Concrete/Paving to be re-done |
| Repairs & Maintenance - Buoys/AtoN          | R50,000 for the year                          |                               |
| Repairs & Maintenance - Tools               | R5,000 for the year                           |                               |
| Repairs & Maintenance - Marina Ulva Removal | R40,000 for the year                          |                               |
| Pollution                                   | No provision in this budget                   |                               |
| Repairs & Maintenance - Derrick barge       | R6,000 for the year                           |                               |

Garden Services

|                                     |                             |                      |
|-------------------------------------|-----------------------------|----------------------|
| Gardens Maintenance                 | R11,000 per month           |                      |
| Garden Services                     | No provision in this budget | Lawn Mower still new |
| Repairs & Maintenance - Open spaces | R2,000 per month            |                      |

Fuel, Vehicle & Transport

|                        |                     |  |
|------------------------|---------------------|--|
| Motor Vehicle Expenses | R600 per month      |  |
| Petrol & Oil           | R2,000 per month    |  |
| Motor Vehicle Licenses | R1,000 for the year |  |
| Berg Estuary Permits   | R3,641 for the year | Permits to be on the Berg River, provided for every year and never used. |

Consulting & Legal Fees

|                     |                             |  |
|---------------------|-----------------------------|--|
| Consulting Fees     | R6,000 for the year         |  |
| Directors' expenses | R18,000 for the year        |  |
| Legal Fees          | No provision in this budget |  |

|  |   |                                      |
|--|---|--------------------------------------|
| Penalties  | No provision in this budget                                   |                                      |
| <b>Office Equipment</b>                            |   |                                      |
| Computer Expenses                                  | R2,800 for the year   |                                      |
| <b>Staff Welfare &amp; Entertainment</b>           |   |                                      |
| Meetings   | R12,000 for the year  |                                      |
| Fire Equipment                                     | R6,000 for the year   |                                      |
| Medical Expenses                                   | R1,350 for the year   |                                      |
| Training   | R20,000 for the year  |                                      |
| Workmens Compensation Fund                         |   |                                      |
| <b>EARNINGS BEFORE INTEREST, TAX, DEPRECIATION</b> |   |                                      |
| Depreciation                                       | Based on Actuals and added an amount for Scientific Equipment |                                      |
| <b>EARNINGS BEFORE INTEREST AND TAX</b>            |   |                                      |
| Interest paid - Other                              | No provision in this budget                                   |                                      |
| Interest paid - Absa Vehicle Finance               | Based on Actuals (8 month average used)                       |                                      |
| <b>REVENUE PROJECTS</b>                            |   |                                      |
| Grants Received - Bergrivier Municipality          | 2021 Actuals  |                                      |
| Revenue Earning Projects                           | No provision in this budget                                   |                                      |
| Revenue Earning Projects                           | No provision in this budget                                   |                                      |
| Expenses Projects                                  | No provision in this budget                                   |                                      |
| <b>EXPENDITURE - PROJECTS</b>                      |   |                                      |
| <b>Dredging</b>                                    |   |                                      |
| Repairs & Maintenance - Platform                   | R6,000 for the year   |                                      |
| Dredger - Compliance cost, cranage                 | No provision in this budget                                   |                                      |
| Dredger - Fuel                                     | R226,059 for the year   | Diesel Dredger/Ponds and Oils&Petrol |
| Dredger - Maintenance                              | R73,920 for the year  |                                      |
| Insurance - Dredger and related items              | 2021 Actuals + 7% Increase                                    |                                      |
| Dredger - Consultants                              | No provision in this budget                                   |                                      |
| Dredger - ECO Sampling & Monitoring                | R320,000 for the year   |                                      |
| Dredger - Sampling for Monitoring                  | No provision in this budget                                   |                                      |
| Casual wages                                       | R48,000 for the year  |                                      |
| Dredger - Labour                                   | R60,000 for the year  |                                      |
| Casual wages - UIF                                 | No provision in this budget                                   |                                      |
| Protective Clothing                                | R12,600 for the year  |                                      |
| Repairs & Maintenance - Settling ponds             | R185,000 for the year   |                                      |
| <b>Dredging - Obtaining of Permits</b>             |   |                                      |
| Dredger - Consultants                              | No provision in this budget                                   |                                      |
| Dredger - ECO                                      | No provision in this budget                                   |                                      |
| Dredger - Sampling                                 | No provision in this budget                                   |                                      |
| <b>Jetties, Walkways &amp; Embankments</b>         |   |                                      |
| Projects - Electrical                              | R600,000 for the year   | Reticulation                         |
| Repairs & Maintenance - Jetties                    | R60,000 for the year  |                                      |
| <b>Repairs &amp; Maintenance - Walkways</b>        |   |                                      |
| Marina Walkways Repairs                            | R360,000 for the year   |                                      |
| Signage  | No provision in this budget                                   |                                      |
| <b>Repairs &amp; Maintenance - Embankments</b>     |   |                                      |
| Embankment Repairs                                 | R530,000 for the year   |                                      |
| Embankment - Labour                                | No provision in this budget                                   |                                      |